



S.K. Singhal & Associates

Chartered Accountants

203, Garg Plaza (Chowki No. 2), Near Shakti Nagar Underbridge, Delhi – 110052
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Independent Auditor's Review Report on Review of Interim Financial Results

To
The Board of Directors
Humming Bird Education Limited

1. We have reviewed the accompanying statement of unaudited financial results of Humming Bird Education Limited ("the company") for the half year ended 30th September, 2018 being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD/15/2015 dated 30th November 2015. These financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management and have been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review of the Statement conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" (Ind AS 34) as prescribed under section 133 of the



Companies Act, 2013, read with relevant rules issued and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CM D/15/2015 dated 30th November 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. K. SINGHAL & ASSOCIATES

Chartered Accountants

(Firm Reg. No. : 004807N)



Satish Singhal

SATISH SINGHAL

Partner

(M. No: 083684)

Place: Delhi

Date: November 15, 2018

HUMMING BIRD EDUCATION LIMITED
(FORMERLY HUMMING BIRD EDUCATION PRIVATE LIMITED)
 1374-1375, 2ND FLOOR, KATRA LEHRIWAL, CHANDNI CHOWK, DELHI-110006
 CIN: U82201DL2010PTC207438

BALANCE SHEET AS AT 30th SEPTEMBER 2018

Particulars	Sl. No.	As at 30th September, 2018 (in INR.)	As at 31st March, 2019 (in INR.)
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	1	4,800,000.00	100,000.00
(b) Reserve and Surplus	2	3,802,179.85	1,528,838.00
(2) Share Application Money pending allotment			
(3) Non-current Liabilities			
(a) Long Term Borrowings	3		42,889.00
(b) Deferred Tax Liabilities (net)			
(c) Other Long Term Liabilities			
(d) Long Term Provisions			
(4) Current Liabilities			
(a) Short Term Borrowings			
(b) Trade Payables	4		184,000.00
(c) Other Current Liabilities	5	1,880,717.37	566,627.00
(d) Short Term Provisions	6		
TOTAL		<u>10,162,897.22</u>	<u>2,820,544.00</u>
II. ASSETS			
(1) Non-current Assets			
(a) Fixed Assets			
(i) Tangible assets	7	380,408.00	407,643.00
(ii) Intangible assets			
(iii) Capital work in progress			
(iv) Intangible Assets under development			
(b) Non-current Investments			
(i) Deferred Tax Assets (net)	8	57,829.94	57,829.00
(ii) Long Term Loans and advances			
(iii) Other non-current assets			
(2) Current Assets			
(a) Current investment			
(b) Inventories			
(c) Trade receivables	9		398,000.00
(d) Cash & Bank Balances	10	9,281,778.58	1,807,268.00
(e) Short term loans and advances			
(f) Other current assets	11	482,792.70	311,705.00
TOTAL		<u>10,162,897.22</u>	<u>2,820,544.00</u>

Notes :-

- The Statutory Auditors have carried out limited review of the above financial results for the half year ended 30th September 2018.
- The financial results of the company have been prepared in accordance with the Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder.
- Previous period's figures have been regrouped / rearranged wherever necessary, to conform to the current period's classification.

For HUMMING BIRD EDUCATION LTD.

(NARENDER KUMAR JAIN)
 DIRECTOR
 (DIN : 03133942)

NK Jain

Place : Delhi
 Dated : November 15, 2018

For HUMMING BIRD EDUCATION LTD.

(NITESH JAIN)
 DIRECTOR
 (DIN : 03150673)

Nitesh Jain

Director



HUMMING BIRD EDUCATION LIMITED
(FORMERLY HUMMING BIRD EDUCATION PRIVATE LIMITED)
 1374-1375, 2ND FLOOR, KATRA LEHSWAN, CHANDNI CHOWK, DELHI-110008
 CIN: U82201DL2010PTC207436

STATEMENT OF PROFIT AND LOSS FOR HALF-YEAR ENDED 30th SEPTEMBER, 2018

PARTICULARS	Note	Half Year ended 31st Sep 2018 (In INR)	Full Year ended 31st Mar 2018 (In INR)
I Revenue from operations	12	10,865,028.35	11,708,748.00
II Other income		50.00	101.00
III TOTAL REVENUE(III+II)		10,865,078.35	11,708,849.00
IV EXPENSES :			
Cost of material consumed		-	-
Purchase of stock-in-Trade		-	-
Changes in inventories of stock in trade		-	-
Employee Benefits Expense	13	2,166,943.00	2,641,173.00
Finance Costs		-	-
Depreciation and amortization expense		72,225.00	225,676.00
Other expenses	14	3,656,957.03	7,179,948.00
Total expenses		5,896,125.03	10,246,797.00
V Profit before tax (III-IV)		4,968,953	1,462,050.00
VI Tax expenses			
(1) Current Tax		1,291,408	400,382.00
(2) Income tax for earlier years		-	-
(3) Deferred tax/(asset) liability		-	(21,329.00)
VII Profit/(loss) for the year		3,675,545.46	1,082,997.00
VIII Earning per equity share			
- Basic		8.17	108.30
- Diluted		8.17	108.30

Notes :-

- The Statutory Auditors have carried out limited review of the above financial results for the half year ended 30th September, 2018
- The financial results of the company have been prepared in accordance with the Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder.
- Previous period's figures have been regrouped / rearranged wherever necessary, to conform to the current period's classification.

For HUMMING BIRD EDUCATION LTD.

(NARENDER KUMAR JAIN)
 DIRECTOR
 (DIN : 03133942)

NK Jain
 Director

For HUMMING BIRD EDUCATION LTD.

(NITESH JAIN)
 DIRECTOR
 (DIN : 03150675)

Nitesh Jain
 Director

Place : Delhi

Dated : November 15, 2018



M/S. HUMMING BIRD EDUCATION LIMITED
(FORMERLY HUMMING BIRD EDUCATION PRIVATE LIMITED)
1374-1375, 2ND FLOOR, KATRA LEHSWAN, CHANDNI CHOWK, DELHI-110006
CIN: U02201DL2010PTC207436

		<u>30th September, 2018</u>	<u>31st March, 2018</u>
		<u>(In INR)</u>	<u>(In INR)</u>
1	Capital		
	Authorised Capital		
	5,00,000 Equity Shares (Previous year 10,000) of Rs. 10/- each	5,00,000.00	100,000.00
		5,00,000.00	100,000.00
	Issued, Subscribed & Paid Up Capital		
	4,50,000 Equity Shares (Previous year 10,000) of Rs. 10/- each, fully paid up at par	4,50,000.00	100,000.00
		4,50,000.00	100,000.00
	Detail of Shareholders holding more than 5% Share		
	Name	No. of Shares	% Held
	Sh. Narender Kumar Jain	75,000	—
	Sh. Nitesh Jain	1,79,998	35.00
	Smt. Vaishali Jain	1,00,000	33.33
	Smt. Madhu Jain	90,000	30.00
		—	—
		—	—
	The reconciliation of the number of Shares outstanding		
	is set out below :-	No of Shares	No of Shares
	Shares at the beginning of the year	10,000	10,000
	Shares issued during the year	440,000	-
	Shares at the end of the year	450,000	10,000
2	Reserve & Surplus		
	Balance as per Last year	1,826,634.39	558,679.00
	Profit for the year	3,875,545.48	1,082,997.00
	Less: Income Tax for Previous Year written off		(15,040.00)
	Less: Bonus issued	1,500,000.00	
		3,802,179.85	1,826,638.00
3	Long Term Borrowings		
	Loan from Banks		42,899.00
			42,899.00
4	Trade Payables		
	Sundry Creditors		184,000.00
			184,000.00
5	Other Current Liabilities		
	Salary Payable	148,000.00	50,000.00
	Audit Fees Payable	37,890.00	66,640.00
	D N A and Co.	27,300.00	27,300.00
	TDS Payable	81,957.61	153,057.00
	Sh. Nitesh Jain	32,610.90	269,630.00
	Advance from Customers	50,000.00	-
	Office Expense payable	86,077.00	-
	Income Tax Payable (A.Y. 2018-19)	125,474.00	-
	Income Tax Payable (A.Y. 2019-20)	1,291,407.88	-
		1,880,717.37	566,827.00
6	Short Term Provision		
	Provision for Income Tax		400,382.00
			400,382.00
8	Deferred Tax Assets		



For HUMMING BIRD EDUCATION LTD.
Director

For HUMMING BIRD EDUCATION LTD

Director

At the beginning of the year
(Liabilities)/Assets created during the year

57,927.94

57,928.00

57,927.94

57,928.00

9 **Trade Receivables**

Debts exceeding six months
Other Debts

338,000.00

338,000.00

10 **Cash and Bank Balances**

Cash in hand
Bank Balances

5,292.14

957,582.00

9,276,486.44

849,686.00

9,281,778.58

1,807,268.00

11 **Other Current Assets**

Prepaid Insurance
Advance to Staff
TDS (A.Y. 2019-20)
Advance Tax
Advances paid

2,826.00

3,152.00

6,027.00

33,845.00

39,906.00

235,000.00

451,929.70

462,762.70

311,705.00

For HUMMING BIRD EDUCATION LTD.

(NARENDER KUMAR JAIN)
DIRECTOR
(DIN : 03133942)

NK Jain
Director

Place : Delhi
Dated : November 15, 2018



For HUMMING BIRD EDUCATION LTD.

(NITESH JAIN)
DIRECTOR
(DIN : 03150675)

Nitesh Jain
Director

M/S. HUMMING BIRD EDUCATION LIMITED
(FORMERLY HUMMING BIRD EDUCATION PRIVATE LIMITED)
1374-1375, 2ND FLOOR, KATRA LEHSWAN, CHANDNI CHOWK, DELHI-110006
CIN: U82201DL2010PTC207436

	<u>Half Year ended 31st Sep 2018</u>	<u>Full Year ended 31st Mar 2018</u>
	(In INR)	(In INR)
12 Revenue From Operations		
Income from Olympiad exams and sale of related books	10,865,028.35	11,708,748.00
	<u>10,865,028.35</u>	<u>11,708,748.00</u>
13 Employee Benefits Expense		
Salary to Director	270,000.00	540,000.00
Salary to Staff	1,891,750.00	2,299,035.00
Staff Welfare	7,193.00	2,138.00
	<u>2,168,943.00</u>	<u>2,841,173.00</u>
14 OTHER EXPENSES		
Author expenses	147,000.00	107,000.00
Advertisement	-	435,560.00
Courier charges	200,247.52	763,078.00
Insurance	18,748.00	17,388.00
Travelling	10,000.00	456,484.00
Repair and maintenance	2,700.00	7,497.00
Bank Charges	338.40	1,742.00
Expenses related to Olympiad exams and books & printing	2,894,743.00	4,496,932.00
Audit Fee	-	28,750.00
Legal & Professional Charges	169,250.00	88,000.00
ROC fees	87,350.00	27,300.00
Prize distribution	132,420.00	414,500.00
Miscellaneous expenses	1,928.00	33,014.00
Interest on car loan	723.61	13,310.00
Conveyance	17,062.00	-
Business promotion expenses	-	16,000.00
Car Running & Maintenance	12,949.50	1,993.00
Office rent	86,077.00	172,154.00
Electricity	70,422.00	89,246.00
Donation	5,000.00	10,000.00
	<u>3,656,957.03</u>	<u>7,179,948.00</u>

For HUMMING BIRD EDUCATION LTD.

NK Jain
Director

(NARENDER KUMAR JAIN)
DIRECTOR
(DIN : 03133942)

Place : Delhi
Dated : November 15, 2018



For HUMMING BIRD EDUCATION LTD.

Nitesh Jain
Director

(NITESH JAIN)
DIRECTOR
(DIN : 03150675)

HUMMING BIRD EDUCATION LIMITED

Note - 7

SCHEDULE OF FIXED ASSETS AS ON 30.09.2018

Particulars	Rate of Dep. (%)	Gross Block		Sale	Balance as on 30.09.2018	Upto 31.03.2018	Depreciation For the year	Upto 30.09.2018	Net Block	
		Balance as on 01.04.2018	Addition during the year						Balance as on 30.09.2018	Balance as on 31.03.2018
Tablets	63.16	107,400.00	-	-	107,400.00	93,408.00	4,416.00	97,826.00	9,574.00	13,992.00
Computers	63.16	65,000.00	-	-	65,000.00	39,734.00	7,979.00	47,713.00	17,287.00	25,266.00
Vehicles	31.23	977,978.00	-	-	977,978.00	636,226.00	53,364.00	689,590.00	286,368.00	341,752.00
Furniture	25.89	45,000.00	-	-	45,000.00	20,285.00	3,199.00	23,484.00	21,516.00	24,715.00
Mobile	45.07	-	44,990.00	-	44,990.00	-	2,833.00	2,833.00	42,157.00	-
Fire Extinguisher	45.07	2,350.00	-	-	2,350.00	432.00	432.00	864.00	1,486.00	1,918.00
TOTAL		1,197,728.00	44,990.00	-	1,242,718.00	790,085.00	72,225.00	862,310.00	380,408.00	407,643.00

For HUMMING BIRD EDUCATION LTD.

For HUMMING BIRD EDUCATION LTD.

(NARENDER KUMAR JAIN)
DIRECTOR
(DIN : 03133942)

(NITESH JAIN)
DIRECTOR
(DIN : 03150675)



(Signature)
Director